

Spirit of Harmony Foundation, Inc.

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Brokerage	0.00
Business Basic Checking (XXXXXX 7673)	13,317.66
Money Market	112,291.66
PayPal	72.86
Shining Still	0.00
Total Bank Accounts	\$125,682.18
Total Current Assets	\$125,682.18
TOTAL ASSETS	\$125,682.18
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Card	0.00
Total Credit Cards	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	500.00
Retained Earnings	109,665.19
Net Income	15,516.99
Total Equity	\$125,682.18
TOTAL LIABILITIES AND EQUITY	\$125,682.18

Spirit of Harmony Foundation

2019 Actual vs Budget - Quarterly Summary

TOTAL EXPENSES SUMMARY	1st Quarter Budget	1st Quarter Actual	2nd Quarter Budget	2nd Quarter Actual	3rd Quarter Budget	3rd Quarter Actual	4th Quarter Budget	4th Quarter Actual	YTD Budget	YTD Actual	Variance
Bank Charges	39.00	33.00	39.00	30.00	39.00	30.00	39.00	30.00	117.00	123.00	-6.00
Office Supplies	450.69	65.70	450.69	141.56	450.69	149.14	450.69	233.47	1,352.07	589.87	762.20
Insurance	0.00	0.00	0.00	0.00	600.00	585.00	0.00	0.00	600.00	585.00	15.00
Shipping	450.00	11.95	450.00	0.00	450.00	0.00	450.00	0.00	1,350.00	11.95	1,338.05
Payroll	16,926.14	16,951.99	16,423.14	16,175.50	16,423.14	16,368.39	16,423.14	16,366.14	49,772.42	65,862.02	-16,089.60
Software Licenses	180.00	255.00	580.00	562.37	180.00	210.00	180.00	210.00	940.00	1,237.37	-297.37
Meetings	300.00	0.00	300.00	0.00	300.00	0.00	300.00	35.00	900.00	35.00	865.00
Newsletters/News Releases	652.29	652.29	652.29	652.29	652.29	652.29	652.29	652.29	1,956.87	2,609.16	-652.29
Promotional	150.00	43.65	150.00	0.00	150.00	0.00	150.00	0.00	450.00	43.65	406.35
Advocacy	300.00	1,182.95	300.00	716.78	300.00	0.00	300.00	0.00	900.00	1,899.73	-999.73
State Charity Registrations	150.00	275.00	150.00	75.00	150.00	0.00	150.00	46.00	450.00	396.00	54.00
TOTAL EXPENSE	19,598.12	19,471.53	19,495.12	18,353.50	19,695.12	17,994.82	19,095.12	17,572.90	58,788.36	73,392.75	-14,604.39

TOTAL INCOME SUMMARY

Grants	6,000.00	306.00	6,000.00	1,497.72	6,000.00	117.34	6,000.00	2,043.22	18,000.00	3,964.28	-14,035.72
Donations - Net	11,375.00	5,170.26	11,760.00	20,455.92	11,760.00	5,004.85	11,760.00	39,444.67	34,895.00	70,075.70	35,180.70
Auction - Net	0.00	0.00	4,750.00	5,441.64	0.00	40.12	4,750.00	4,499.27	4,750.00	9,981.03	5,231.03
Giving Programs	150.00	225.96	150.00	138.67	150.00	190.18	150.00	206.06	450.00	760.87	310.87
Product Sales - Net	600.00	1,190.15	600.00	1,608.30	600.00	218.00	600.00	293.24	1,800.00	3,309.69	1,509.69
2019 Fundraiser - Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	30.00	52.56	30.00	39.11	30.00	44.29	30.00	43.61	90.00	179.57	89.57
TOTAL INCOME	18,155.00	6,944.93	23,290.00	29,181.36	18,540.00	5,614.78	23,290.00	46,530.07	59,985.00	88,271.14	28,286.14

TOTAL NET INCOME	-1,443.12	-12,526.60	3,794.88	10,827.86	-1,155.12	-12,380.04	4,194.88	28,957.17	1,196.64	14,878.39	42,890.53
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Spirit of Harmony Foundation

2019 Actual vs Budget - Quarterly Summary

PROGRAM EXPENSES	1st Quarter Budget	1st Quarter Actual	2nd Quarter Budget	2nd Quarter Actual	3rd Quarter Budget	3rd Quarter Actual	4th Quarter Budget	4th Quarter Actual	YTD Budget	YTD Actual	Variance
Office Supplies	365.70	65.70	365.70	65.70	365.70	149.14	365.70	215.47	1,097.10	496.01	601.09
Shipping	360.00	0.00	360.00	0.00	360.00	0.00	360.00	0.00	1,080.00	0.00	1,080.00
Payroll	15,233.53	15,256.79	14,780.83	14,557.95	14,780.83	14,730.57	14,780.83	14,729.52	44,795.18	59,274.83	-14,479.65
Meetings	270.00		270.00	0.00	270.00	0.00	270.00	35.00	810.00	35.00	775.00
Newsletters/News Releases	652.29	652.29	652.29	652.29	652.29	652.29	652.29	652.29	1,956.87	2,609.16	-652.29
Promotional	135.00	43.65	135.00	0.00	135.00	0.00	135.00	0.00	405.00	43.65	361.35
Advocacy	300.00	1,182.95	300.00	716.78	300.00	0.00	300.00	0.00	900.00	1,899.73	-999.73
TOTAL PROGRAM EXPENSES	17,316.52	17,201.38	16,863.82	15,992.72	16,863.82	15,532.00	16,863.82	15,632.28	51,044.15	64,358.38	-13,314.23
PERCENT PROGRAM	88.4%	88.3%	86.5%	87.1%	85.6%	86.3%	88.3%	89.0%	86.8%	87.7%	

ADMINISTRATIVE EXPENSES

Bank Charges	39.00	33.00	39.00	30.00	39.00	30.00	39.00	30.00	117.00	123.00	-6.00
Office Supplies	84.99	0.00	84.99	75.86	84.99	0.00	84.99	18.00	254.97	93.86	161.11
Insurance	0.00	0.00	0.00	0.00	600.00	585.00	0.00	0.00	600.00	585.00	15.00
Shipping	90.00	11.95	90.00	0.00	90.00	0.00	90.00	0.00	270.00	11.95	258.05
Payroll	1,692.61	1,695.20	1,642.31	1,617.55	1,642.31	1,637.82	1,642.31	1,636.62	4,977.24	6,587.19	-1,609.95
Software Licenses	180.00	255.00	580.00	562.37	180.00	210.00	180.00	210.00	940.00	1,237.37	-297.37
Meetings	30.00	0.00	30.00	0.00	30.00	0.00	30.00	0.00	90.00	0.00	90.00
Promotional	15.00	0.00	15.00	0.00	15.00	0.00	15.00	0.00	45.00	0.00	45.00
State Charity Registration	150.00	275.00	150.00	75.00	150.00	0.00	150.00	46.00	450.00	396.00	54.00
TOTAL ADMINISTRATIVE EXPENSES	2,281.60	2,270.15	2,631.30	2,360.78	2,831.30	2,462.82	2,231.30	1,940.62	7,744.21	9,034.37	-1,290.16
PERCENT ADMINISTRATIVE	11.6%	0.0%	13.5%	12.9%	14.4%	13.7%	11.7%	11.0%	13.2%	12.3%	

DONATIONS YTD	
Individual	47,232.69
In Honor Of	2,320.00
Memorial	700.00
Recurring	4,170.00
Sale of Donated Items	1,450.00
Gifts of Stock	14,203.01
Events	0.00
TOTAL	70,075.70

Note: Cost of fundraising is included in net income above. IRS and State reporting requires fundraising expense to be reported separately. As a result, administrative percentage will be higher on IRS and State forms.